

Economic trends

Worksheet

Summer 2020

Background

Every quarter the Federal Government's Expert Group publishes a forecast of economic developments in Switzerland based on assumptions about the international economy and monetary developments.¹

The summer forecast was presented on 16 June 2020 with a SECO press release and documented in a comprehensive SECO publication entitled 'Konjunkturtendenzen'/'Tendances conjoncturelles'.

This publication is freely accessible online at www.seco.admin.ch/Konjunkturtendenzen.

In this **task**, iconomix presents a concise summary on the basis of excerpts from the 35-page SECO publication. It then sets a number of questions, for which it provides sample answers.²

Questions marked with the icon are advanced questions that go beyond the excerpts from the SECO text and encourage further thought.



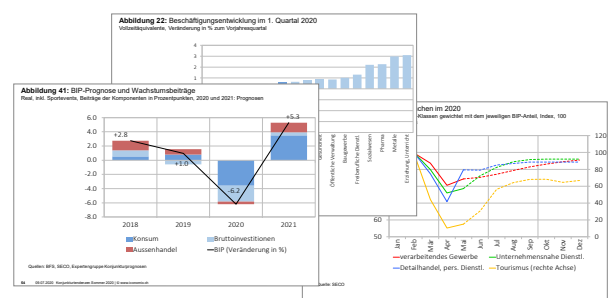
The task is structured as follows: As a small economy geared to the global markets, Switzerland is heavily influenced by international economic developments.

For this reason, the summary starts with an outline of the **global economic situation** and the monetary environment.

The second section looks into the **economic situation in Switzerland**, while the third presents the latest **economic forecast**. The fourth part of the summary explains the **risks** to economic development and the forecast.

Slide set with charts and tables

The iconomix 'Economic trends' unit also includes a PDF slide set containing all the charts and tables from the corresponding SECO publication, covering areas such as contributions made by the various economic sectors to GDP growth, global trade and inflation trends.



¹ In addition to the Federal Government's Expert Group, a range of other institutions and companies also publish economic forecasts for Switzerland. They include BAK Economics, Institut CREA de macroéconomie appliquée, Credit Suisse (CS), the International Monetary Fund (IMF), KOF Swiss Economic Institute at the ETH, the Organisation for Economic Co-operation and Development (OECD), the Swiss National Bank, Swiss Life, UBS and Zürcher Kantonalbank (ZKB).

² The sample answers are reserved for teachers and can only be seen by users who are logged in.

